

FOR IMMEDIATE PRESS RELEASE

**FOR: PMC COMMERCIAL TRUST
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**PMC COMMERCIAL TRUST ANNOUNCES
FOURTH QUARTER DIVIDEND OF
\$0.16 PER SHARE**

**PMC Commercial Trust
NYSE Amex (Symbol: "PCC")
www.pmctrust.com**

Dallas, Texas

December 12, 2011

PMC Commercial Trust (the "Company"), a real estate investment trust, announced today that its Board of Trust Managers has declared a fourth quarter 2011 quarterly cash dividend of \$0.16 per common share payable on January 9, 2012 to shareholders of record on December 30, 2011. The dividend is our 72nd consecutive quarterly dividend.

PMC Commercial Trust primarily originates loans to small businesses primarily secured by real estate.

Certain matters discussed in this press release are "forward-looking statements" intended to qualify for the safe harbors from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements can generally be identified as such because the context of the statement will include words such as the Company "expects," "anticipates" or words of similar import. Similarly, statements that describe the Company's future plans, objectives or goals are also forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties, including the financial performance of the Company, real estate conditions and market valuations of its shares, which could cause actual results to differ materially from those currently anticipated. The Company's ability to meet targeted financial and operating results, including loan originations, operating income, net income and earnings per share depends on a variety of economic, competitive, and governmental factors, including changes in real estate market conditions, changes in interest rates and the Company's ability to access capital under its credit facility or otherwise, many of which are beyond the company's control and which are described in the Company's filings with the Securities and Exchange Commission. Although the Company believes the expectations reflected in any forward-looking statements are based on reasonable assumptions, the Company can give no assurance that its expectations will be attained. Shareholders, potential investors and other readers are urged to consider these factors carefully in evaluating the forward-looking statements. The forward-looking statements made herein are only made as of the date of this press release and the Company undertakes no obligation to publicly update such forward-looking statements to reflect any changes in expectations, subsequent events or circumstances.