

**FOR IMMEDIATE PRESS RELEASE**

**FOR: PMC COMMERCIAL TRUST**  
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<b>PMC COMMERCIAL TRUST ANNOUNCES 2009 DIVIDEND ALLOCATION</b>
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Dallas, Texas

January 11, 2010

PMC Commercial Trust; NYSE Amex (Symbol: "PCC"), a Real Estate Investment Trust, announced the characterization of dividends declared during 2009 for income tax reporting purposes. Dividends declared during 2009 are delineated as follows:

<u>Type</u>	<u>Record Dates</u>	<u>Paid Dates</u>	<u>Dividend Per Share</u>	<u>Qualified Dividend</u>	<u>Non- Qualified Dividend</u>
Regular	3/31/2009	4/13/2009	\$0.225	-	\$0.225
Regular	6/30/2009	7/13/2009	0.160	-	0.160
Regular	9/30/2009	10/13/2009	0.160	-	0.160
Regular	12/31/2009	1/11/2010	0.160	-	0.160
			<u>\$0.705</u>	<u>-</u>	<u>\$0.705</u>

The dividend for shareholders of record as of December 31, 2009, will be reported on shareholders' year 2009 Form 1099 for inclusion in year 2009 taxable income.

Shareholders should consult their own tax advisor as to the tax treatment of their dividends.

PMC Commercial Trust's CUSIP number is 693434102.

*Certain matters discussed in this press release are "forward-looking statements" intended to qualify for the safe harbors from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements can generally be identified as such because the context of the statement will include words such as we "expect," "anticipate," "estimate," "will" or words of similar import. Similarly, statements that described our future plans, objectives or goals are also forward-looking statements. Such forward-looking statements can be subject to certain risks and uncertainties, including our financial performance, real estate conditions and market valuation of our common shares, which could cause actual results to differ materially from those currently anticipated. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained. Shareholders, potential investors and other readers are urged to consider these factors carefully in evaluating the forward-looking statements. The forward-looking statements made herein are only made as of the date of this press release and we undertake no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.*