

FOR IMMEDIATE PRESS RELEASE

FOR: PMC COMMERCIAL TRUST
17950 Preston Road, Suite 600
Dallas, TX 75252

CONTACT: Investor Relations
972-349-3235

PMC COMMERCIAL TRUST ANNOUNCES 2006 DIVIDEND ALLOCATION
--

Dallas, Texas

January 12, 2007

PMC Commercial Trust; AMEX: PCC, a Real Estate Investment Trust, announced the characterization of dividends declared during 2006 for income tax reporting purposes. Dividends declared during 2006 are delineated as follows:

<u>Type</u>	<u>Record Dates</u>	<u>Paid Dates</u>	<u>Dividend Per Share</u>	<u>Ordinary Income</u>	<u>Long-Term Capital Gain</u>
Regular	3/31/2006	4/11/2006	\$0.300	\$0.286	\$0.014
Regular	6/30/2006	7/11/2006	\$0.300	\$0.286	\$0.014
Regular	9/30/2006	10/11/2006	\$0.300	\$0.286	\$0.014
Regular	12/29/2006	1/8/2007	\$0.300	\$0.286	\$0.014
Special	12/29/2006	1/8/2007	<u>\$0.100</u>	<u>\$0.100</u>	
			<u>\$1.300</u>	<u>\$1.244</u>	<u>\$0.056</u>

The dividend for shareholders of record as of December 31, 2006, will be reported on shareholders' year 2006 Form 1099 for inclusion in year 2006 taxable income. None of the dividends paid were Qualified dividends.

Shareholders should consult their own tax advisor as to the tax treatment of their dividends.

PMC Commercial Trust's CUSIP number is 693434102.

Certain matters discussed in this press release are forward-looking statements" intended to qualify for the safe harbors from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements can generally be identified as such because the context of the statement will include words such as the Company "expects", "anticipates", "will" or words of similar import. Similarly, statements that describe the Company's future plans, objectives or goals are also forward-looking statements. Such forward-looking statements can be subject to certain risks and uncertainties, including the financial performance of the Company, real estate conditions and market valuations of its stock, which could cause actual results to differ materially from those currently anticipated. Although the Company believes the expectations reflected in any forward-looking statements are based on reasonable assumptions, the Company can give no assurance that its expectations will be attained. Shareholders, potential investors and other readers are urged to consider these factors carefully in evaluating the forward-looking statements. The forward-looking statements made herein are only made as of the date of this press release and the Company undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.